ILLINOIS INSTITUTE OF TECHNOLOGY

IIT Institute of Design

Section 1: Instructions for Completing IIT Institute of Design's International Student Financial Statement Form

Submission of this form is required of all full-time non-U.S. students before immigration documents can be issued. U.S. permanent residents (or those in the process of applying for permanent resident status) are not required to complete or submit this form.

United States visa regulations require all F and J visa holders provide certified evidence (Affidavit of Support) of adequate funds to meet tuition and living expenses for a proposed program of study. The Affidavit of Support for the first year must have the sponsor's guarantee of support. A letter bearing the bank's seal and signature or six months of bank statements stating that funds can be transferred must be attached to the affidavit. An I-20 or DS-2019 cannot be issued until an acceptable Affidavit of Financial Support and bank certification have been received by IIT. Financial documents dated more than six months prior to the date of I-20 issuance cannot be accepted. New documents will be required if a student's affidavit and/or bank certification have expired. J-1 visa holders must provide evidence of support for the duration of their studies.

International students must register as full-time students (nine credit hours or the residency requirement per semester). There are two semesters (fall and spring) in each academic year. If an English course is required, it will be concurrent with other academic courses in a full-time program. The duration of a master's degree program may be extended by one semester or a summer session beyond the normal time to degree completion. IIT bears no financial responsibility should the sponsor withdraw or fail to provide funding.

IIT Institute of Design 2017 – 2018 financial support requirements*

	Master of Design	Master of Design/MBA	Master of Design Methods	Doctor of Philosophy
Tuition for 9 months, 2016-2017* (in US Dollars)	$49,000	$59,350	$58,790	$49,000
Estimated Time to Complete Degree Programs	Master of Design: 4 semesters 6 semesters for those admitted with Foundation	Master of Design/MBA: 5 semesters	Full time only for F1 or J1 visa holders: 2 semesters	Doctor of Philosophy: a minimum of 3 years beyond a master's degree
Living expenses, books, + supplies for 9 months*	$15,567	$15,567	$15,567	$15,567
Mandatory health insurance*	$1,441	$1,441	$1,441	$1,441
Other student fees*	$235	$235	$235	$235
Total estimated expenses	**$66,243**	**$76,593**	**$76,033**	**$66,243**

*Requirements subject to change without notice. These amounts are based on the tuition and fees for the 2017-2018 academic year. Estimates are subject to change. Please visit https://web.iit.edu/student-accounting/tuition-fees/current-tuition/institute-design for the most current information.

**Sources for funds and required documentation **

Sources of Funds	Required Documentation
Personal Savings	Official bank statement (six-month history) or official bank letter (on bank letterhead and signed)
Family/Relative/Personal Sponsor(s)	Official bank statement (six-month history) or official bank letter (on bank letterhead and signed) from sponsor(s). Sponsor(s) must sign Verification A on the form.
Scholarship	Official scholarship award letter from the institution awarding the scholarship. The award letter must contain the name of the applicant, the amount of money available for each year of study, the duration of the award, and the name of Illinois Institute of Technology as the institution to which the award is applicable.
Loan	Official letter from the lending institution indicating approval of the loan and the amount approved. The amount must not exceed 50% of the minimum requirement.
Government/Employer/Other	Official letter indicating amount of support and containing the same information as for "Scholarship" described above.

**All documentation must be dated within six months of the date of application to IIT Institute of Design. Funds should be liquid assets, such as (1) cash in a savings/checking/money market account, (2) stocks or bonds, or (3) short-term annuities or certificates of deposit.

Section 2: Source of Funds

Please type or print clearly and answer completely.

1. Name of Applicant (must match passport) _____

| | Family/Last Name | First/Given Name | Middle | CWID |

2. Do you plan to come with dependents (spouse/children)? _____Yes _____No

      a. If yes, please complete the dependent support form (section 4) and submit a photocopy of the dependent's passport (or passports, if you are bringing more than one dependent).

Source of Funds***	Country	Funding Amount	Funding Amount (Conversion to US Dollars)
Personal Savings Please upload an original bank statement verifying the amount that is available. The statement must include a six-month history or be an official bank letter (see instructions).			
Family/Relative/Personal Sponsor(s) Please upload an original bank statement from sponsors verifying the amount that is available. The statement must include a six-month history or be an official bank letter (see instructions). You are allowed up to three sponsors.			
Scholarship/Loan Please submit official award letter/loan approval letter. Awarded by _____			
Government/Employer/Other Please submit an official letter indication amount for tuition, fees, living expenses, and length of time covered by award. Name _____			
Total Funding Amounts			

***Funds may be assured by several sources if necessary. Each source of funding must provide the appropriate financial documents.

Section 3: Verification

A.   This is to certify that I (we) the undersigned have agreed to provide the funds indicated above to the applicant for the purpose of study at Illinois Institute of Technology and that I (we) are submitting bank statements indicating the availability of these funds.

_____   _____   _____   _____

Print Sponsor's Name   Relationship to Applicant   Sponsor's Signature   Date

_____   _____   _____   _____

Print Sponsor's Name   Relationship to Applicant   Sponsor's Signature   Date

_____   _____   _____   _____

Print Sponsor's Name   Relationship to Applicant   Sponsor's Signature   Date

B. I certify that the information given by me on this form is complete and accurate and I understand that misrepresentation on this form may be cause for rescinding admission.

_____

Applicant's Signature   Date

Section 4: Dependent Support Form

Financial support documentation must be submitted for any family members who will accompany a student to the United States. Each applicant must document financial support equal to or greater than the following amounts:

Spouse: $4,500
Each child: $2,300

Please indicate the sources of funding and the amounts available. Sponsors must verify support by signing the form. If necessary, supplementary documentation may be submitted.

Name of Dependent	Date of Birth	Country of Birth	Country of Citizenship	Relationship to Applicant

Please note that $4,500 in financial support is required for the first dependent and $2,300 for each additional dependent.