

Section 1: Instructions for Completing IIT Institute of Design’s International Student Financial Statement Form

Submission of this form is required of all full-time non-U.S. students before immigration documents can be issued. U.S. permanent residents (or those in the process of applying for permanent resident status) are not required to complete or submit this form.

United States visa regulations require all F and J visa holders provide certified evidence (Affidavit of Support) of adequate funds to meet tuition and living expenses for a proposed program of study. The Affidavit of Support for the first year must have the sponsor’s guarantee of support. A letter bearing the bank’s seal and signature or six months of bank statements stating that funds can be transferred must be attached to the affidavit. An I-20 or DS-2019 cannot be issued until an acceptable Affidavit of Financial Support and bank certification have been received by IIT. Financial documents dated more than six months prior to the date of I-20 issuance cannot be accepted. New documents will be required.

if a student’s affidavit and/or bank certification have expired. J-1 visa holders must provide evidence of support for the duration of their studies.

International students must register as full-time students (nine credit hours or the residency requirement per semester). There are two semesters (fall and spring) in each academic year. If an English course is required, it will be concurrent with other academic courses in a full- time program. The duration of a master’s degree program may be extended by one semester or a summer session beyond the normal time to degree completion. IIT bears no financial responsibility should the sponsor withdraw or fail to provide funding.

IIT Institute of Design 2016 – 2017 financial support requirements*

	Master of Design	Master of Design/MBA	Master of Design Methods	Doctor of Philosophy
Tuition for 9 months, 2016-2017* (in US Dollars)	\$49,000	\$59,350	\$58,790	\$49,000
Estimated Time to Complete Degree Programs	Master of Design: 4 semesters 6 semesters for those admitted with Foundation	Master of Design/MBA: 5 semesters	Full time only for F1 or J1 visa holders: 2 semesters	Doctor of Philosophy: a minimum of 3 years beyond a master’s degree
Living expenses, books, + supplies for 9 months*	\$15,567	\$15,567	\$15,567	\$15,567
Mandatory health insurance*	\$1,441	\$1,441	\$1,441	\$1,441
Other student fees*	\$235	\$235	\$235	\$235
Total estimated expenses	\$66,243	\$76,593	\$76,033	\$66,243

*Requirements subject to change without notice. These amounts are based on the tuition and fees for the 2016-2017 academic year. Estimates are subject to change. Please visit <https://web.iit.edu/student-accounting/tuition-fees/current-tuition/institute-design> for the most current information.

**Sources for funds and required documentation **

Sources of Funds	Required Documentation
Personal Savings	Official bank statement (six-month history) or official bank letter (on bank letterhead and signed)
Family/Relative/Personal Sponsor(s)	Official bank statement (six-month history) or official bank letter (on bank letterhead and signed) from sponsor(s). Sponsor(s) must sign Verification A on the form.
Scholarship	Official scholarship award letter from the institution awarding the scholarship. The award letter must contain the name of the applicant, the amount of money available for each year of study, the duration of the award, and the name of Illinois Institute of Technology as the institution to which the award is applicable.
Loan	Official letter from the lending institution indicating approval of the loan and the amount approved. The amount must not exceed 50% of the minimum requirement.
Government/Employer/Other	Official letter indicating amount of support and containing the same information as for “Scholarship” described above.

**All documentation must be dated within six months of the date of application to IIT Institute of Design. Funds should be liquid assets, such as (1) cash in a savings/checking/money market account, (2) stocks or bonds, or (3) short-term annuities or certificates of deposit.

Academic Year 2016-2017
Document to be uploaded to the [Applicant Portal](#)

Section 4: Dependent Support Form

Financial support documentation must be submitted for any family members who will accompany a student to the United States. Each applicant must document financial support equal to or greater than the following amounts:

Spouse: \$4,500
Each child: \$2,300

Please indicate the sources of funding and the amounts available. Sponsors must verify support by signing the form. If necessary, supplementary documentation may be submitted.

Name of Dependent	Date of Birth	Country of Birth	Country of Citizenship	Relationship to Applicant

Please note that \$4,500 in financial support is required for the first dependent and \$2,300 for each additional dependent.